

**THE BOARD OF DIRECTORS OF
THE NEW ORLEANS PUBLIC BELT RAILROAD CORPORATION
MINUTES OF THE RAILROAD COMMITTEE MEETING
TUESDAY, JANUARY 14, 2020**

A MEETING OF THE RAILROAD COMMITTEE OF THE BOARD OF DIRECTORS OF THE NEW ORLEANS PUBLIC BELT RAILROAD CORPORATION, HELD IN THE PRESENTATION ROOM ON THE FOURTH FLOOR AT THE PORT OF NEW ORLEANS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIRMAN DARRYL D. BERGER, AT 2:06 P.M. ON TUESDAY, JANUARY 14, 2020.

COMMITTEE MEMBERS PRESENT: Darryl D. Berger, Committee Chairman
Tara C. Hernandez, Member
William H. Langenstein, III, Member
Charles H. Ponstein, Member
Joseph F. Toomy, Member

COMMITTEE MEMBERS ABSENT: Arnold B. Baker, Member

STAFF: B. Christian, Chief Executive Officer
M. Stolzman, General Manager
J. Escudier, Executive Counsel
M. Scelson, General Counsel
G. Palermo, Assistant General Counsel

GUESTS: M. Ganon, Port of New Orleans
R. Landry, Port of New Orleans
A. Fant, Port of New Orleans
R. Wendel, Port of New Orleans
A. Evett, Port of New Orleans
M. Verderame, Port of New Orleans
E. Pansano, Port of New Orleans
C. Coats, Port of New Orleans
J. Ragusa, Port of New Orleans
J. Sholar, Port of New Orleans
T. Carter, Port of New Orleans
C. Alfonso, Port of New Orleans
J. Mansour, Port of New Orleans
A. Aragon Dolese, Port of New Orleans

I. Determination of Quorum and Call to Order

Committee Chairman Berger determined the existence of a quorum and called the meeting to order at 2:06 p.m.

II. Report of the General Manager

Mr. Stolzman provided a summary of car shop and transportation operations, as well as storage and switching volumes. He noted that, for the month of December, there was a moderate increase in local switching while Class I switching remained steady. He stated that as the Class I railroads continue refining operational plans in accordance with new precision railroading protocols, he anticipates switching volumes to continue to fluctuate.

Mr. Stolzman noted that dwell times remain below 14 hours, and the calendar-year average for 2019 was 14.3 hours of dwell time. Storage revenue continues to increase. There was a decrease in intermodal traffic for the month of December.

Mr. Stolzman gave an overview of engineering and maintenance productivity, noting a continued effort to perform more maintenance projects, such as tamping, using NOPB's existing labor force. He also stated that overall car shop repairs have decreased.

Mr. Stolzman noted that approximately 60% of the locomotive fleet is currently operational. The eight (8) newly-leased locomotives are currently being inspected and prepared for NOPB, and he anticipates that they will be delivered in early to mid-February.

III. Public Comment

Committee Chairman Berger called for public comment, but there was none.

IV. Adjournment

There being no further business to come before the Committee, Committee Chairman Berger called for a motion to adjourn. Director Langenstein moved, and Director Toomy seconded. **MOTION CARRIED UNANIMOUSLY** and the meeting was adjourned at 2:15 p.m.

**THE BOARD OF DIRECTORS OF
THE NEW ORLEANS PUBLIC BELT RAILROAD CORPORATION
MINUTES OF THE DIRECTORS' MEETING
THURSDAY, JANUARY 16, 2020**

A MEETING OF THE DIRECTORS OF THE NEW ORLEANS PUBLIC BELT RAILROAD CORPORATION, HELD IN THE FIRST FLOOR AUDITORIUM AT THE PORT OF NEW ORLEANS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY CHAIR TARA C. HERNANDEZ AT 1:32 P.M. ON THURSDAY, JANUARY 16, 2020.

DIRECTORS PRESENT: Tara C. Hernandez, Chair
William H. Langenstein, III, Secretary-Treasurer
Charles H. Ponstein, Member
Joseph F. Toomy, Member

DIRECTORS ABSENT: Darryl D. Berger, Vice-Chairman
Arnold B. Baker, Member

STAFF: B. Christian, Chief Executive Officer
M. Stolzman, General Manager
J. Escudier, Executive Counsel
T. Haver, Vice President, Industrial Development
C. Kocur, Vice President, Engineering
C. Bonura, Manager, Industrial Development
K. Turner, Manager, Community Engagement
R. Zimmerle, Manager, Human Resources
A. Ferrand-Rodgers, Generalist, Human Resources
M. Scelson, General Counsel
G. Palermo, Assistant General Counsel

GUESTS: A. Fant, Port of New Orleans
B. Landry, Port of New Orleans
R. Wendel, Port of New Orleans
A. Evett, Port of New Orleans
C. Coats, Port of New Orleans
T. Carter, Port of New Orleans
E. Pansano, Port of New Orleans
M. Verderame, Port of New Orleans
A. Madere, Port of New Orleans
R. Aragon Dolese, Port of New Orleans
J. Woodward, Port of New Orleans
S. Gauthier, Port of New Orleans
A. Hanks, Port of New Orleans
J. Guidry, Port of New Orleans
J. Swartout, Port of New Orleans
J. Ragusa, Port of New Orleans

J. Schecter, Port of New Orleans
A. Pellegrin, Port of New Orleans
C. Alfonso, Port of New Orleans
Capt. M. Montroll, Harbor Police Department
M. Sulser, Port of New Orleans
Chief R. Hecker, Harbor Police Department
P. Beard, Port of New Orleans
A. Taylor, Port of New Orleans
M. Womack, Changers
C. Stallworth
N. Junius, Linfield, Hunter & Junius, Inc.
P. Roberts, EMPAQ Group, LLC

I. Determination of Quorum and Call to Order

Chair Hernandez determined the presence of a quorum and called the meeting to order at 1:32 p.m.

II. Pledge of Allegiance

Director Langenstein led the Board and attendees in the Pledge of Allegiance.

III. Safety Briefing

Ms. Verderame provided the Board and attendees with a brief safety orientation.

IV. General Public Comment

Chair Hernandez called for general public comment, but there was none.

V. Approval of December 2019 Public Meeting Minutes

On motion duly made by Director Ponstein and seconded by Director Langenstein, the Board unanimously approved the minutes of its December 2019 public meetings, as previously circulated.

VI. Acceptance of December 2019 Financial Statement

Mr. Wendel provided a summary overview of the financial statement for December 2019, a copy of which is made a part of these minutes. He noted December and fiscal year-to-date figures for gross revenues, labor cost, operating costs, and operating income for the New Orleans Public Belt Railroad Corporation (“NOPB”).

Director Toomy moved to accept the December 2019 financial statement and Director Ponstein seconded. **MOTION CARRIED UNANIMOUSLY.**

VII. Report by the General Manager

Mr. Stolzman provided a summary of car shop and transportation operations, as well as storage and switching volumes. He noted an increase in switching revenues, which he attributed to fluctuations in Class I switching volumes in connection with the implementation of precision railroading. He noted dwell time for calendar year 2019 remained below industry standard, averaging approximately 13.9 hours per car. There was an increase in storage volume, for both incoming and outgoing cars. For intermodal, Mr. Stolzman noted an increase in import container volumes for the month of December.

Mr. Stolzman gave an overview of engineering and maintenance productivity. He noted a continued increase in the productivity of NOPB maintenance crews. Overall car shop repairs have continued to decrease.

VIII. Adjournment

There being no further business to come before the Board, Chair Hernandez called for a motion to adjourn. Director Langenstein moved, and Director Toomy seconded. **MOTION CARRIED UNANIMOUSLY** and Chair Hernandez adjourned the meeting at 1:40 p.m.