

**THE NEW ORLEANS PUBLIC BELT RAILROAD COMMISSION
FOR THE PORT OF NEW ORLEANS
MINUTES OF THE REGULAR COMMISSION MEETING
THURSDAY, DECEMBER 15, 2022**

A REGULAR MEETING OF THE NEW ORLEANS PUBLIC BELT RAILROAD COMMISSION FOR THE PORT OF NEW ORLEANS, HELD IN THE FIRST FLOOR AUDITORIUM OF THE PORT OF NEW ORLEANS' OFFICES, LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY VICE-CHAIRMAN JOSEPH F. TOOMY AT 2:21 P.M.

MEMBERS PRESENT: Joseph F. Toomy, Vice-Chairman
Walter J. Leger, Jr., Secretary-Treasurer
William H. Langenstein, III, Member
James J. Carter, Jr., Member
Sharonda R. Williams, Member

MEMBER ABSENT: Charles H. Ponstein, Chairman

STAFF: B. Christian, Chief Executive Officer
T. Bryant, General Manager
C. Kocur, Vice-President, Engineering
A. Ferrand-Rodgers, Director, Organization Development
T. Banks, Director Maintenance
L. Hensley, Jr., Superintendent, Transportation

GUESTS: R. Wendel, Port of New Orleans
J. Escudier, Port of New Orleans
L. Mellem, Port of New Orleans
M. Stolzman, Port of New Orleans
A. Evett, Port of New Orleans
C. Gilmore, Port of New Orleans
G. Brown, Port of New Orleans
C. Coats, Port of New Orleans
J. Mansour, Port of New Orleans
R. Aragon Dolese, Port of New Orleans
C. Labat, Port of New Orleans
M. Scelson, Port of New Orleans
G. Palermo, Port of New Orleans
A. Randolph, Manager, Port of New Orleans
K. Mills, Manager, Port of New Orleans
K. Curth, Port of New Orleans
J. Bruner, Port of New Orleans
M. Naquin, Port of New Orleans
M. Sulser, Port of New Orleans
C. Gibson, Manager, Port of New Orleans

A. Taylor, Manager, Port of New Orleans
M. Singley, Port of New Orleans
J. Fields, Port of New Orleans
A. Johnson, Port of New Orleans
H. Picard, III, Burk-Kleinpeter, Inc.
W. Evans, GIS
A. Herbert, Infinity Engineering
R. Mestayer, Lanier & Associates
J. Rutherford, Lanier & Associates
C. Hammond, ILA

I. Roll Call & Determination of Quorum

Following a roll call, Vice-Chairman Toomy confirmed a quorum and called the meeting to order at 2:21 p.m.

II. Report of the General Manager

Ms. Bryant presented the General Manager's Report. She reported on November volumes and productivity statistics. She also announced that the Commission had launched the new Employee of the Quarter Award and Mr. Jason Leonard was the December winner.

III. Public Comment

Vice-Chairman Toomy called for any agenda-related or general public comments, but there were none.

IV. Approval of Meeting Minutes for November 2022

Vice-Chairman Toomy called for a motion to approve the public meeting minutes for November 2022, as previously circulated.

Commissioner Carter moved to approve the minutes and Commissioner Leger seconded.
MOTION CARRIED UNANIMOUSLY

V. Actions Items:

A. Acceptance of the Financial Statement for November 2022

Mr. Wendel presented the Commission's financial statement for the month of November, a copy of which is made a part of these minutes. Commissioner Langenstein moved to accept the financial statement and Commissioner Williams seconded. **MOTION CARRIED UNANIMOUSLY**

- B. Consider Approval of a Resolution Authorizing the Chief Executive Officer to Amend the Agreement with JPMorgan Chase Bank, N.A., for the Series 2021A \$30 Million Taxable Subordinate Lien Revenue Notes, to Change the Interest Rate Basis from London Interbank Offered Rate (LIBOR) to a Securitized Overnight Financing Rate (SOFR); to Obtain an Option to Extend the Maturity to March 1, 2025; and to Take All Necessary Actions with Respect to the Amendments.**

Mr. Wendel presented and recommended approval of the resolution. Following a brief discussion, Commissioner Langenstein moved to approve the resolution and Commissioner Williams seconded. **MOTION CARRIED UNANIMOUSLY**

- C. Consider Approval of a Resolution Authorizing the Chief Executive Officer to Enter into a Contract with Conrad Machine and Rail, Inc. to Provide An Overhaul to the 6700 Tamper No. 8, in an Amount Not to Exceed \$188,417.92.**

Mr. Kocur presented and recommended approval of the resolution. Following a brief discussion, including questions from Commissioner Langenstein on the current age and expected longevity of this remanufactured equipment and from Commissioner Carter on the cost of new equipment, Commissioner Langenstein moved to approve the resolution and Commissioner Williams seconded. **MOTION CARRIED UNANIMOUSLY**

VI. Chairman & Commissioners' Comments

Vice-Chairman Toomy opened the floor for Commissioners' comments and asked Ms. Bryant to relay his congratulations to Mr. Leonard, recipient of the Employee of the Quarter Award.

VII. Adjournment

There being no further business to come before the Commission, Vice-Chairman Toomy called for a motion to adjourn. Commissioner Williams moved and Commissioner Carter seconded. **MOTION CARRIED UNANIMOUSLY** and Vice-Chairman Toomy adjourned the meeting at 2:32 p.m.